

STATE OF MAINE  
PUBLIC UTILITIES COMMISSION

DOCKET NO. 99-691

OCTOBER 6, 1999

ANSON WATER DISTRICT  
Application for Approval of  
Issues of Securities (§902) (\$185,000)

ORDER

WELCH, Chairman; NUGENT and DIAMOND, Commissioners

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On September 29, 1999, the Anson Water District (the District) filed with the Commission its application for authority to issue its bond in a sum not to exceed \$185,000 through the U.S. Department of Agriculture, Rural Development, at an annual rate not to exceed 5.50 percent. The debt will be paid over a term not to exceed 40 years.

The District requires these funds to replace approximately 2,800 feet of old 6-inch diameter water main with new 12-inch diameter ductile iron water main, including four (4) new hydrants, service connections, tapping sleeve and valve, and testing. The project starts at the intersection of Route 16 (New Portland Road) and the Embden Pond Road and extends westerly along the shoulder of Route 16.

Pursuant to an Amended Delegation Order dated January 9, 1996, in Docket No. 93-169, the Commission delegated to the Director of Finance its authority under 35-A M.R.S.A., Chapters 9, and 11, to approve water utility financing applications, including those that involve mortgaging utility property, for MMBB, RECD, and their successors. This delegation in no way limits the Commission's authority to review the decision of the Director of Finance pursuant thereto or to directly consider requests for variations. The Director of Finance's approval shall be in the form of an Order, copies of which shall be maintained in the files of the office of the Administrative Director.

Having reviewed the application of the District, together with data filed in support of it, it is the opinion of the Commission that the proceeds of the issuance of the bond are required in good faith for the purposes enumerated in 35-A M.R.S.A. § 901. In approving this securities issue, consistent with normal practice and pursuant to § 902 (4), the Commission does not imply approval of the District's capital needs or capitalization ratio for ratemaking purposes, nor does this Order limit or restrict the powers of the Commission in determining or fixing any rate.

Accordingly, pursuant to the Amended Delegation Order dated January 9, 1996, in Docket No. 93-169, I

O R D E R

1. That the Anson Water District is hereby authorized to issue its bond in a sum not to exceed \$185,000, to be used solely for the purposes described in this Order and at a rate not to exceed 5.50 percent per year through the U.S. Department of Agriculture, Rural Development, for a term not to exceed 40 years.
2. That the District report to the Commission, in writing its doings pursuant to this Order within sixty (60) days of the date of the issue of the proposed bond, or by December 20, 1999, whichever may come first.
3. That the Administrative Director is hereby directed to mail an attested copy of this Order to interested parties and that this Docket be closed.

Dated at Augusta, Maine, this 6<sup>th</sup> Day of October 1999.

BY ORDER OF THE DEPUTY DIRECTOR  
OF FINANCE

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Richard Kania